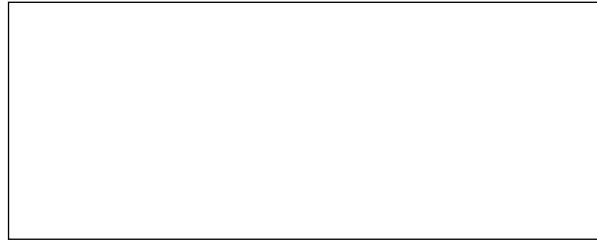


LEGAL DESCRIPTION



Parcel A: A tract of land hereinafter to be known as Parcel A in the Southwest One-fourth of the Southeast Quarter of Section 22, Township 70 North, Range 26 West, Decatur County, Iowa, being further described as: Commencing at the Southwest Corner of Section 23, Township 70 North, Range 26 West; thence along Section Line, South 87 degrees 00 minutes 48 seconds West 1307.10 feet to the True Point of Beginning; thence continuing along Section Line, South 87 degrees 00 minutes 48 seconds West 1307.10 feet; thence departing Section Line, North 01 degrees 01 minute 29 seconds West 1334.58 feet; thence North 87 degrees 51 minutes 51 seconds East 1315.32 feet; thence South 00 degrees 38 minutes 39 seconds East 1315.36 feet to the Point of Beginning; said tract containing 39.86 acres, more or less, inclusive of 1.06 acres within road access, and being subject to easements and restrictions of record