

58th Avenue Ranch

77.70
Acres M/L
\$1,980,000



PRICE REDUCED!



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58TH AVENUE RANCH | PLANTABLE LAND

GROSS ACRES

77.70



FARMABLE ACRES

68.90

This tract is a former table grape vineyard that is available for new plantings. It has some vineyard infrastructure in place that can be re-purposed and it is adjacent to high value crops including vegetables, dates, citrus, and other vineyards with desirable varieties. Soils are 100% Class 2 sandy loams. One reservoir and filter station is included in the northeast corner of the tract.



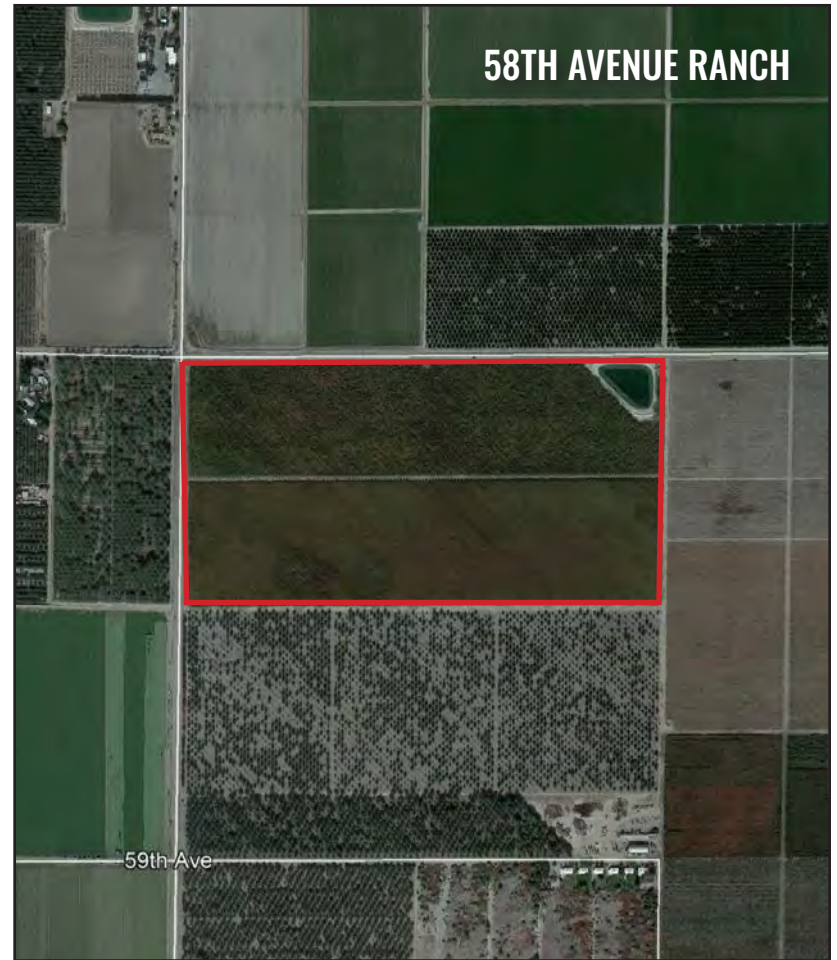
HIGHLIGHTS

- Adjacent to numerous high-value crop plantings
- Available for new plantings
- Excellent soils profile for 100% Class 2 sandy loams

PROPERTY DETAILS

Address	83001 58th Ave Thermal, CA 92274
Growing Region	Coachella Valley - Mecca Slope
Riverside County APN	757-240-001
Water Supply	CVWD Meter: 1371 1 reservoir and filter station
Irrigation System	Previous vineyard had drip irrigation
Frost Protection	None
Estimated Elevation	-124 to -100 Feet
Ag Preserve	Yes, Coachella Valley No. 9 Map No 120
Opportunity Zone	Yes, Census Tract 456.04
Structures	None





PREVIOUS PLANTINGS













COACHELLA VALLEY OVERVIEW

Southern California's Coachella Valley is located in southern central Riverside County to the north of the Salton Sea and southeast of Palm Springs. Riverside County produces over \$1 billion in agricultural commodity value annually and Coachella Valley typically represents about half of that value despite only accounting for about one third of the county's acreage; this shows that the Valley produces many of the county's most valuable crops. Often considered a smaller version of California's Central Valley, the Coachella Valley has about 59,000 acres in production and total gross agricultural production value of about \$575 million. Given its excellent climate and ample water from the Colorado River, the Valley produces a wide array of fruit and vegetable products with early market timing as summarized in the table to the right.



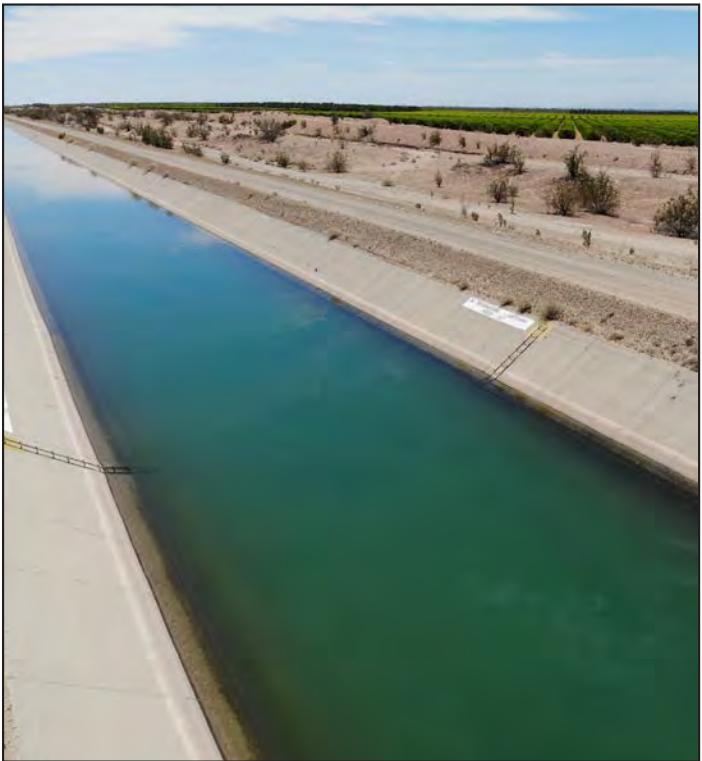
TOP 10 AGRICULTURAL COMMODITIES COACHELLA VALLEY

 <p>1. Dates Value: \$83,151,200 Total Acres: 9,449</p>	 <p>6. Lettuce Value: \$31,635,000 Total Acres: 3,515</p>
 <p>2. Grapes Value: \$73,946,598 Total Acres: 5,511</p>	 <p>7. Carrots Value: \$25,812,969 Total Acres: 4,111</p>
 <p>3. Golf Course Turf Value: \$67,770,000 Total Acres: 6,024</p>	 <p>8. Cauliflower Value: \$17,225,981 Total Acres: 1,873</p>
 <p>4. Bell Peppers Value: \$67,213,800 Total Acres: 3,688</p>	 <p>9. Orange-Tangerine Value: \$15,593,760 Total Acres: 1,176</p>
 <p>5. Lemon-Lime Value: \$39,557,140 Total Acres: 4,789</p>	 <p>10. Turf Grass Value: \$13,758,750 Total Acres: 1,223</p>

Source: Coachella Valley Water District 2020 Crop Report (most recent)

Coachella Valley Water

The Coachella Valley Water District (CVWD) serves the majority of the Valley's wide array of both permanent plantings and row crops. CVWD water is delivered from the Colorado River via the 123 mile Coachella Canal, a branch of the All-American Canal. The district has an underground delivery system with approximately 500 miles of piping. Reportedly over 60% of CVWD farms use drip or other micro-irrigation, which conserves water, allows in-line fertilizer, and increases yields.



TERMS

Asset Availability

Additional Assets Available

INQUIRE WITH AGENT

Property Tours

By Appointment Only

DO NOT ENTER PROPERTY

Price

\$1,980,000

\$25,483± PER ACRE



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