

Contact:
Lori Loch
Executive Director
563.588.2700
lori@dbqfoundation.org

For immediate release

Hughes family legacy lives on through farmland donation

Since 2001, the Community Foundation of Jackson County has carefully stewarded a gift of farmland from the Hughes family of Jackson County. For two decades, income from the farm has supported scholarships, churches, the Salvation Army and the Community Foundation. The family asked the Foundation to hold the land for at least 10 years. Now, after 20 years of operating the farm, the Foundation board has decided to sell the land and invest in an endowment, which will payout significantly more to benefit the community for generations to come.

“We anticipate that the new endowment could distribute approximately \$60,000 per year, forever, to help meet our community’s greatest needs – whatever those might be,” says Lori Loch, Foundation executive director. “Our board has a firm grasp on current needs because they study the challenges we face in Jackson County and build partnerships to create solutions. We are confident we will be able to carry out the Hughes family’s wishes for generations to come.”

The late Donald Hughes coordinated the donation of the Leo and Madeline Hughes farm to honor his parents. The Hugheses were life-long farmers, with their children carrying on the tradition on a Century Farm in Eastern Iowa. Leo and Madeline were the proud parents of five sons who cared deeply about the community where they raised their children and farmed. Their legacy lives on through the gifts made possible by their generosity.

The Foundation works with landowners like the Hugheses to accomplish their charitable goals through the Your Land, Your Legacy program. Land can continue to be farmed by a tenant farmer chosen by the land donor, while income is used to support the donor’s favorite causes. Land donors receive a tax deduction for the charitable portion of the gift, capital gains taxes can be avoided or reduced, and the asset is removed from the possibility of estate taxes. Gifts may also be eligible for the Endow Iowa 25% State Tax Credit.

To learn more, visit dbqfoundation.org or contact Lori Loch at 563.588.2700 or lori@dbqfoundation.org.

#

The Community Foundation of Jackson County was established in 1982 as the Maquoketa Area Foundation to help individuals throughout Jackson County make a positive impact on the communities they care about. In 2012, it joined the Community Foundation of Greater Dubuque as an affiliate foundation. To learn more, visit dbqfoundation.org/cfjc.

#

The Community Foundation of Greater Dubuque envisions a vibrant and inclusive Dubuque region where everyone can thrive. Since 2002, we have inspired people to give back to their community, and we turn this generosity into lasting change across our region, increasing access to resources and opportunities that help all people succeed.



Community Foundation of
Jackson County
An affiliate of the Community Foundation
of Greater Dubuque

700 Locust St., Suite 195, Dubuque, IA 52001
563.588.2700 | dbqfoundation.org/cfjc

Visit dbqfoundation.org to learn about the many ways we are building a strong, thriving Greater Dubuque for all.