

Multi-Par Auction Method

The Multi-Parcel (multi-par) auction method allows the buyer to maintain control of any tracts or combinations of tracts throughout the auction.

With the multi-par method, you select the tracts you wish to purchase and bid on them. The tracts will be offered in "whole dollar" amounts and not by a price per acre.

After a whole dollar amount has been established by individual tracts, any bidder may add to the total amount bid on any tracts in the preset dollar amount established at the beginning of the auction or as new bids are posted.

If no advance of bid is made within a specified time frame, then the tracts will be announced closed.

Advantage of the Multi-Par Method

- No one is out of the bidding, until the Auctioneer closes the Auction.
- You may combine any or all tracts in any grouping throughout the entire auction as well as post new bids above any single tract bid or combination bids already posted.
- At any time, you can look at the lots displayed on the screen and see the high bid and whether you have control of the tract(s).
- Since everyone who is participating in the auction can choose which property they want to buy and the price is set by the bidders, everyone has the same opportunity.

Helpful bidding tips

- The Auction Staff is here to help at any time.
- Bid on only the tracts that you want to own. If you only want a single tract then bid when it is available. If you want multiple tracts or none at all then bid when a combination of tracts is permitted. Remember any bid posted is considered active and could be back in winning position any time during the auction.
- Don't wait to bid at the end ... prices don't go down. Waiting only invites more people to jump in at the last moment. Remember, it's better to defend your position than to take it from someone else.
- Prior to the auction, determine your buying strategy. Determine what you want to buy and how much you can spend. Use the ringmen to help you with the math during the auction event.